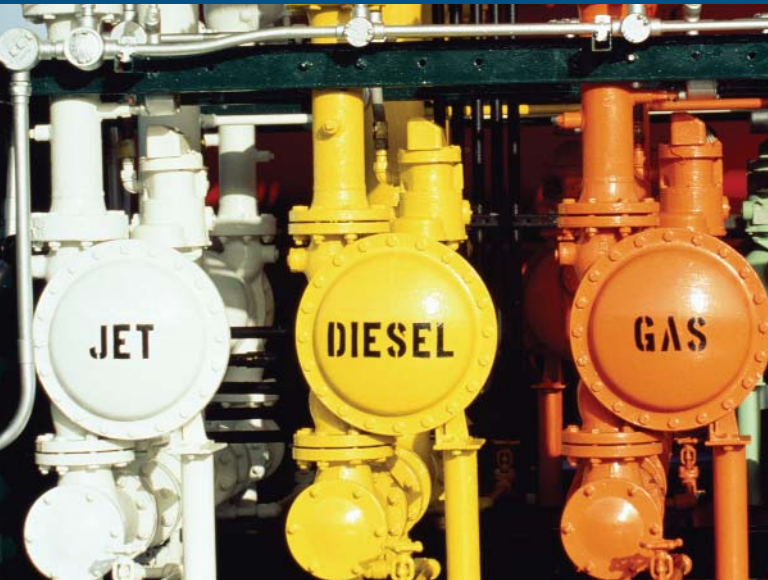


Meeting the
Supply
Challenge

104th NPRA Annual Meeting

Grand America Hotel
Salt Lake City, Utah
March 19-21, 2006



NPRA



NPRA

Coming together in Salt Lake City

On March 19 - 21, 2006, NPRA's Annual Meeting will proudly mark its 104th anniversary at the Grand America Hotel in Salt Lake City, Utah.

With a dynamic program and unparalleled opportunities for networking, the NPRA Annual Meeting is the industry's premier event and one of the world's largest meetings of its kind. It gathers key executives and technical experts from refining and petrochemical organizations worldwide, as well as representatives from associated industries.

104th NPRA Annual Meeting

High profile speakers will address current issues of widespread importance to the refining and petrochemical industries. Leading industry experts will share valuable insights on legislative and regulatory issues, energy supply and environmental initiatives, strategic business planning, changing crude slates, and the latest technical developments. And you'll have the opportunity to network with 2,000 industry decision makers from over 440 companies operating in more than 27 countries.

Don't miss the opportunity to see old colleagues, meet new ones and build lasting relationships. Attend technical and management sessions that give you the tools to do your job more effectively. Hear from inspiring speakers on the most important issues of the day. Mark your calendar today to gather at the Grand America Hotel!

Meeting the supply challenge

In the energy business, the question isn't whether there will be difficult times, but how to keep adding value while meeting those challenges. 2006 promises to be an eventful year. Recovery from Hurricanes Rita and Katrina continues at a remarkable pace, although full recovery isn't expected before the end of the second quarter.

In the face of continued strong energy demand, refiners will be tackling the challenging job of adding refining capacity while meeting tighter environmental standards. Meanwhile, petrochemical manufacturers are grappling with intense foreign competition and historically high feedstock costs which were aggravated further by the two hurricanes. Inadequate supplies of natural gas remain a continued cause for concern and will be a major issue throughout 2006.



Register

Don't miss NPRA's first Annual Meeting in the Rockies. Register now at www.npra.org.

Early registration ends February 17.

Salt Lake City, Utah

Staying on top of the issues

Now more than ever you need to attend the NPRA Annual Meeting to stay current on the critical issues affecting your business. This year there will be four interactive Issues sessions. “Lessons Learned from the Hurricanes” will address supply, security, infrastructure, and preparation issues raised by Hurricanes Katrina and Rita and what might be done to have a more resilient fuels system. “Tackling RFS Implementation” will cover the implementing regulations for the Renewable Fuels Standard and the steps that need to be taken to incorporate ethanol and biodiesel into motor fuels. “ULSD: Refinery to Retail,” will anticipate the challenges of delivering ultra-low sulfur diesel to retail stations and tracking those volumes. Finally, “Making the Case for Increased Refinery Capacity,” will look at the future of refining with presentations on increasing domestic refining capacity vs. international refining capacity.



Steve Greenwood

Meeting challenges with innovation

NPRA's Management and Technical sessions are the most comprehensive in the industry. New this year are sessions on: crude oil flexibility, offering strategies for running a wider slate of crudes; an expanded crude-oil supply session, featuring Alberta tar sands development and opportunity crudes; a session focused on hydrocracking technologies; and a petrochemicals session that will address natural gas supply, the relationship between oil prices and petrochemicals, and the competitive disadvantage of high feedstock costs in the U.S. Finally, a session on work force issues has been added that will address demographics, attracting talent to the industry, and building effective training programs for skilled crafts. This year's Annual Meeting program will also feature distinguished speakers who are leaders from business and government. You should attend to debate important public policy issues, learn of the latest technical developments and forge strategic new directions. Don't miss the opportunity to be involved and make a difference.



Richard Cheski

Networking Rocky Mountain style

Hit the ski slopes compliments of Sinclair Oil, the Grand America Hotel, the Little America Hotel, and Snowbasin Resort. Free lift ticket and ski rental are offered before and after the meeting. Visit www.npra.org for complete details.

Then, start the meeting right at the Sunday night opening reception, the best attended networking event of the season. End your meeting experience on Tuesday night with an elegant, relaxing group dinner with friends, old and new, at La Caille, a quaint French country estate nestled among the natural beauty of Little Cottonwood Canyon. In between, visit your favorite business partners at numerous hospitality functions and suites hosted by your suppliers and consultants.

See you in Salt Lake City!



NPRA

National Petrochemical & Refiners Association

1899 L Street, NW
Suite 1000
Washington, DC
20036.3896

**Register for the
104th NPRA Annual Meeting:
Meeting the Supply Challenge**

**Salt Lake City, Utah
March 19 – 21, 2006**

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